

ARIZONA FORM  
120

## Arizona Corporation Income Tax Return

2002

For taxable year beginning MM / DD / YYYY, and ending MM / DD / YYYY

Mail to: Arizona Department of Revenue, PO Box 29079, Phoenix AZ 85038-9079

CHECK ONE:

Calendar year ☐ Fiscal year ☐

Federal employer ID number (FEIN)

AZ withholding tax number

AZ transaction privilege tax number

Business telephone number ( )	<b>Please Type or Print</b>	Name	
Business activity code number (from federal Form 1120)		Number and street	
		City, or town, state, and ZIP code	

**68** Check box if: ☐ This is a first return ☐ Name change ☐ Address change**A** Is FEDERAL return filed on a consolidated basis? ☐ Yes ☐ No

If yes, list FEIN of common parent from consolidated return \_\_\_\_\_

**B** ARIZONA filing method: (Check only one) See instruction pages 2-31 ☐ Separate company 2 ☐ Combined (unitary group) 3 ☐ Consolidated**C** If ARIZONA filing method is combined or consolidated, see Form 51 instructionsAre there any additions or deletions on Form 51? ☐ Yes ☐ No**D** Is this the corporation's final ARIZONA return? ☐ Yes ☐ NoIf yes, check one: Dissolved ☐ Withdrawn ☐ Merged/Reorganized ☐

List FEIN of the successor corporation, if any \_\_\_\_\_

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**81****66**

CHECK BOX IF:

**82** Federal extension used to file return. 82 F ☐

1	Taxable income - per attached federal return .....	1		00
2	Additions to taxable income - from page 2, Schedule A, line A12.....	2		00
3	Total taxable income - add lines 1 and 2 .....	3		00
4	Subtractions from taxable income - from page 2, Schedule B, line B12.....	4		00
5	Adjusted income - subtract line 4 from line 3. WHOLLY ARIZONA CORPORATIONS GO TO LINE 13 .....	5		00
6	Arizona adjusted income - from line 5. MULTISTATE CORPORATIONS ONLY .....	6		00
7	Nonapportionable or allocable amounts - from page 3, Schedule D, line D8. Multistate corporations only .....	7		00
8	Adjusted business income - subtract line 7 from line 6. Multistate corporations only .....	8		00
9	Arizona apportionment ratio - from Schedule C or Schedule ACA .....	9		
10	Adjusted business income apportioned to Arizona - line 8 multiplied by line 9. Multistate corporations only .....	10		00
11	Other income allocated to Arizona - from page 3, Schedule E, line E7. Multistate corporations only .....	11		00
12	Adjusted income attributable to Arizona - add lines 10 and 11. Multistate corporations only .....	12		00
13	Arizona income before NOL - from line 5 or line 12.....	13		00
14	Arizona basis net operating loss carryover - attach computation schedule .....	14		00
15	Arizona taxable income - subtract line 14 from line 13 .....	15		00
16	Enter tax. Tax is 6.968 percent of line 15 or fifty dollars (\$50), whichever is greater .....	16		00
17	Tax from recapture of tax credits - from Form 300, Part II, line 26 .....	17		00
18	Subtotal - add lines 16 and 17 .....	18		00
19	Clean Elections Fund Tax Reduction. Check this box to send \$5 to the fund and reduce the tax (line 18) by \$5. Enter the amount of the tax reduction.....	19A	<input type="checkbox"/>	00
20	Nonrefundable tax credits - from Arizona Form 300, Part II, line 50 .....	20		00
21	Credit type - enter form number for each nonrefundable credit claimed ..	21	3	00
22	Tax liability - subtract the sum of lines 19 and 20 from line 18 .....	22		00
23	Clean Elections Fund Tax Credit. SEE INSTRUCTIONS BEFORE COMPLETING THIS LINE.....	23		00
24	Tax liability after Clean Elections Fund tax credit - subtract line 23 from line 22 .....	24		00
25	Refundable tax credits - see instructions .....	25		00
26	Credit type - enter form number for each refundable credit claimed ....	26	3	00
27	Retroactive consolidation tax payment credit - see instructions .....	27		00
28	Extension payment made with Form 120EXT - see instructions .....	28		00
29	Estimated tax payments - see instructions .....	29		00
30	Total payments - see instructions .....	30		00
31	Balance of tax due - If line 24 is larger than line 30, enter balance of tax due. Skip line 32.....	31		00
32	Overpayment of tax - If line 30 is larger than line 24, enter overpayment of tax .....	32		00
33	Penalty and interest .....	33		00
34	Estimated tax underpayment penalty. If Form 220 is attached, check box .....	34A	<input type="checkbox"/>	00
35	Donation to Citizens Clean Elections Fund - see instructions .....	35		00
36	TOTAL DUE - payment must accompany return. See instructions .....	36		00
37	OVERPAYMENT - see instructions .....	37		00
38	Amount of line 37 to be applied to 2003 estimated tax .....	38		00
39	Amount to be refunded - subtract line 38 from line 37 .....	39		00

## Schedule B - Subtractions From Taxable Income

**Schedule C - Apportionment Formula (Multistate Corporations Only) See instruction pages 14, 15 and 16**

**NOTE: Qualifying air carriers must use Schedule ACA**

**C5 Average apportionment ratio** - divide C4 by four (4). Enter the result

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**Schedule D - Non-apportionable Income and Expenses (Multistate Corporations Only)****D1** Nonbusiness dividends and interest income:

a. Total nonbusiness dividends not deducted on page 2, Schedule B.....	<b>D1a</b>		<b>00</b>
b. Interest from nonbusiness sources .....	<b>D1b</b>		<b>00</b>
c. Total nonbusiness dividends and interest - <i>add lines D1a and D1b</i> .....		<b>D1c</b>	<b>00</b>
<b>D2</b> Net royalties from nonbusiness patents and copyrights - <i>attach schedule</i> .....		<b>D2</b>	<b>00</b>
<b>D3</b> Net income from rental of nonbusiness assets - <i>attach schedule</i> .....		<b>D3</b>	<b>00</b>
<b>D4</b> Net gain or (loss) from sale or exchange of nonbusiness assets utilized for production of nonbusiness income - <i>attach schedule</i> .....		<b>D4</b>	<b>00</b>
<b>D5</b> Other income or (loss) - <i>attach schedule</i> .....		<b>D5</b>	<b>00</b>
<b>D6</b> Subtotal - <i>add lines D1c through D5</i> .....		<b>D6</b>	<b>00</b>
<b>D7</b> Expenses attributable to income derived from a foreign corporation which is not itself subject to Arizona income tax - <i>attach schedule</i> .....		<b>D7</b>	<b>00</b>
<b>D8</b> Total - <i>subtract line D7 from line D6. Enter total here and on page 1, line 7</i> .....		<b>D8</b>	<b>00</b>

**Schedule E - Other Income Allocated to Arizona (Multistate Corporations Only)**

<b>E1</b> Gain or (loss) from sale or exchange of real estate and other tangible assets utilized for the production of nonbusiness income - <i>attach schedule</i> .....	<b>E1</b>		<b>00</b>
<b>E2</b> Net income or (loss) from rental of nonbusiness assets - <i>attach schedule</i> .....	<b>E2</b>		<b>00</b>
<b>E3</b> Net royalties from nonbusiness patents and copyrights - <i>attach schedule</i> .....	<b>E3</b>		<b>00</b>
<b>E4</b> Net income or (loss) from intangible property specifically allocable to Arizona - <i>attach schedule</i> .....	<b>E4</b>		<b>00</b>
<b>E5</b> Federal income tax refunds received in the taxable year - <i>see instructions</i> .....	<b>E5</b>		<b>00</b>
<b>E6</b> Other income or (loss) directly allocable to Arizona - <i>attach schedule</i> .....	<b>E6</b>		<b>00</b>
<b>E7</b> Total - <i>add lines E1 through E6. Enter total here and on page 1, line 11</i> .....	<b>E7</b>		<b>00</b>

**Schedule F - Schedule of Tax Payments**

Name of corporation	FEIN	Date of payment	Type of payment	Amount of payment
Total				

**Schedule G - Other Information**

**G1** Date business began in Arizona or date income was first derived from Arizona sources MM / DD / YYYY

**G2** Address at which tax records are located for audit purposes: \_\_\_\_\_  
\_\_\_\_\_

**G3** The taxpayer designates the individual listed below as the person to contact to schedule an audit of this return and authorizes the disclosure of confidential information to this individual. (See instruction page 18)

Name and title \_\_\_\_\_ Phone # (\_\_\_\_\_) \_\_\_\_\_

**G4** List prior taxable years for which a federal examination has been finalized \_\_\_\_\_

NOTE: ARS § 43-327 requires the taxpayer, within ninety days after final determination, to report these changes under separate cover to the Arizona Department of Revenue or to file amended returns reporting these changes. (See instruction page 5)

**G5** List taxable years for which federal examinations are now in progress, or final determination of past examinations is still pending \_\_\_\_\_

**G6** List the taxable years for which federal waivers of the statute of limitations are in effect and dates on which waivers expire \_\_\_\_\_

**G7** Amount of Arizona taxable income for prior taxable year (2001 Form 120, line 15) \_\_\_\_\_

**G8** Indicate tax accounting method: Cash ☐ Accrual ☐ Other ☐ (Specify method) \_\_\_\_\_

**Multistate taxpayers:**

**G9** Are the nonbusiness items reported on Schedule D, lines D1 through D5, and the apportionment factor items reported on Schedule C, column B, treated consistently on all state tax returns filed under the Uniform Division of Income for Tax Purposes Act?

Yes ☐ No ☐ If no, the taxpayer must disclose the nature and extent of the variance upon request by the department.

**G10** Has the taxpayer changed the way income is apportioned or allocated to Arizona from prior taxable year returns?

Yes ☐ No ☐ If yes, attach explanation.

**Certification**

The following certification must be signed by one or more of the following officers (president, treasurer, or any other principal officer).

Under penalties of perjury, I (we), the undersigned officer(s) authorized to sign this return, declare that I (we) have examined this return, including the accompanying schedules and statements, and to the best of my (our) knowledge and belief, it is a true, correct and complete return, made in good faith, for the taxable year stated pursuant to the income tax laws of the State of Arizona.

**Please  
Sign  
Here**

Officer's signature

Title

Date

Officer's signature

Title

Date

**Paid  
Preparer's  
Use Only**

Preparer's signature

Date

Firm's name (or preparer's, if self-employed)

Preparer's TIN

Firm's address

Zip code